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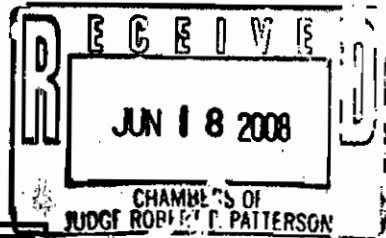
## MEMO ENDORSED

June 17, 2008

Via facsimile -212-805-7917

Honorable Robert P. Patterson, Jr.  
United States District Judge  
United States District Court  
Southern District of New York  
500 Pearl Street  
New York, NY 10036

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Re: Perseverenza di Navigazione SPA v. Source Link Shipping Co. Ltd.  
Docket Number: 07 Civ. 3091  
Our Reference Number: 07-99-1668

Honorable Sir:

We are attorneys for the Plaintiffs in the above captioned matter. We are writing to respectfully request an adjournment of the Pretrial Conference scheduled for Thursday, June 19, 2008.

Since our last correspondence, we have arranged a universal settlement of this dispute among counsel with other attachments against Source Link's assets in New York. The funds are being collected and distributed and, once accomplished, we will be filing a Voluntary Dismissal Without Prejudice, since we will have only received a small portion of our claim. Based upon the foregoing, we respectfully request that your Honor adjourn the Pretrial Conference for another 60 days during which time we expect to file the dismissal.

Thank you for your attention.

Respectfully submitted

Thomas L. Tisdale

mt

Application granted.  
Re Trial Conference  
adjourned to 8/14/08 at  
10:30 AM  
6/18/08 [Signature]